

Summary of Accounts 2005-2006

Summary of Financial Performance in 2005-2006

The following statement summarises some of the key points from the Statement of Accounts.

Revenue Expenditure

Revenue expenditure represents money spent by the Council for providing ongoing services to the borough, such as refuse collection, planning or housing benefits. It is funded through revenue support grant, national non-domestic rates and council tax.

The Council approved a budget for 2005-2006 of £12.4m, including a contribution from General Fund Balances of £0.7m.

The actual financial position was less than budgeted, taking into account significant increases in income generation and improved business practices.

The Council decided to use the savings to address a number of improvement projects by establishing earmarked reserves for that purpose. As a result, the contribution from General Fund balances was £100,000 less than budgeted.

Capital Expenditure

Capital expenditure represents money spent by the Council for purchasing, upgrading or improving assets on a one-off basis for which the borough will receive benefit over a long period of time.

It is funded through loans, government and other grants, receipts from the sale of capital assets and other capital contributions.

The Council approved a capital budget of £5.5m, which was supplemented by additional resources received during the year to give a budget of £9.6m. Some schemes were not able to proceed as quickly as had been hoped leading to actual expenditure of £3.9m. Uncompleted schemes were carried forward to 2006-2007.

Director's Statement

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The figures in this summary were originally compiled having regard to proper accounting practice.

The Audit Commission has issued an unqualified opinion on the Council's full accounts for 2005-2006.

A full copy of the Council's 2005-2006 audited accounts is available for examination on request. Please telephone 01900 702702 if you wish to purchase a copy. The accounts are also available free on the Council's web site www.allerdale.gov.uk. Alternatively you can call at Allerdale House Reception to view a copy of the accounts.

General Fund Council Services

The Council's General Fund Services are made up of 10 Portfolio's which are lead by an elected member of the Council's Cabinet. They are as follows:-

Asset Management

Responsibility for the management of the Council's land and property including Coast Protection, Tenanted Properties and Trading Estates.

Car Parking and Transport

Responsibility for Car Parking services and Concessionary Travel.

Community and Project Management

Responsibility for Planning, Building Control and general Community Investment and Development.

E-Government

Responsibility for all aspects of Information / Communication Technology, as well as Land Charges, Licencing and Community Safety initiatives.

Environmental Partnerships

Provides services such as Refuse Collection, Recycling, Pest Control, Street Cleansing, Parks, Cemeteries, together with Staff Training and Development.

Housing and Environmental Health

Responsibility for Homelessness, Occupational Health, Contaminated Land and all aspects of Food Safety.

Leader of the Council

Provides all Corporate Services, Members services, Housing Benefits and the management of the Council's finances and investments. It is also responsible for Economic Regeneration which incorporates the Derwent Valley, Derwent Forest and Workington Town Centre Redevelopment projects.

Leisure

Provides Cultural Services and associated facilities including three Leisure Centres and a Theatre.

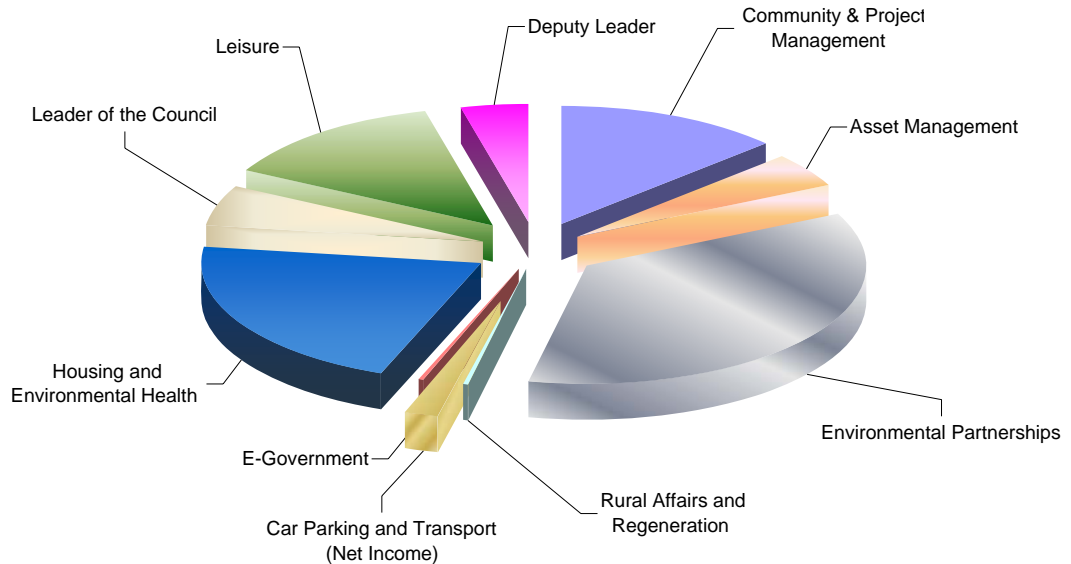
Rural Affairs and Regeneration

Responsible for assisting rural partnerships develop market towns.

Deputy Leader

Provides services such as Tourism, Museums and Markets.

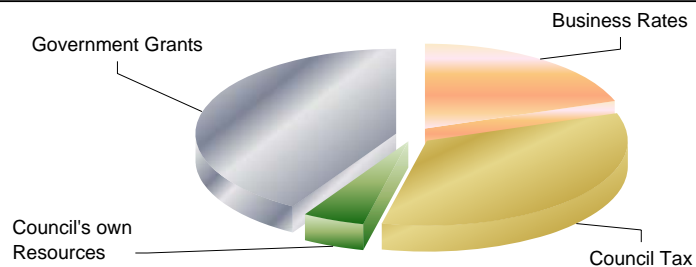
Net Revenue Expenditure 2005-2006



Where the Money was spent

Community & Project Management	£1,878,000
Asset Management	£670,000
Environmental Partnerships	£5,163,000
Rural Affairs & Regeneration	£26,000
Car Parking & Transport	(£289,000)
E-Government	£28,000
Housing & Environmental Health	£3,067,000
Leader of the Council	£827,000
Leisure	£1,934,000
Deputy Leader	£543,000

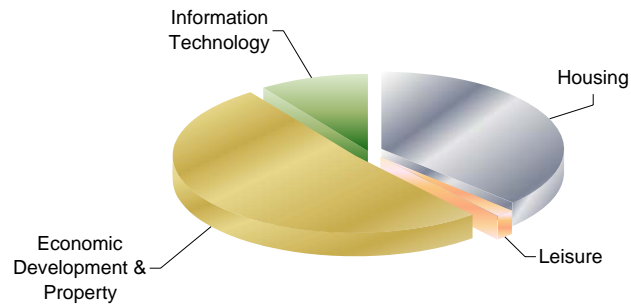
Revenue Income 2005-2006



Where the Money came from

Business Rates	£2,730,000
Council Tax	£4,709,000
Council's own funds	£689,000
Government Grants	£5,719,000

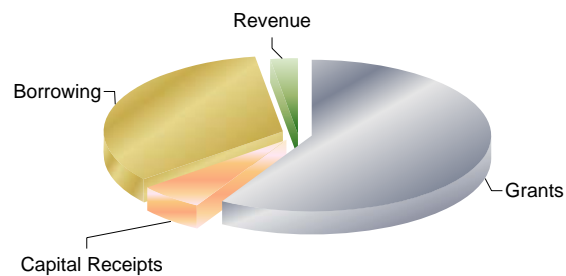
Capital Expenditure 2005-2006



Where the money was spent

Housing	£1,564,000
Leisure	£75,000
Economic Development & Property	£1,845,000
Information Technology	£411,000

Capital Income 2005-2006



Where the money came from

Grants	£2,141,000
Capital Receipts	£243,000
Borrowing	£1,401,000
Revenue	£110,000

Balance Sheet

What the Council owns and is owed

Buildings and land owned	£83,215,000
Money owed to the Council	£12,562,000
Money Invested	£20,684,000
Money owed by the Council	(£5,451,000)
	£111,010,000
Financed by:	
Borrowing	£23,142,000
Non-distributable reserves	£65,657,000
Distributable reserves (*)	£22,211,000
	£111,010,000
(*) Distributable reserves comprises the following balances:	
General Reserves	£5,934,000
Earmarked Reserves	£9,055,000
Usable Capital Receipts Reserve	£1,366,000
Deferred Credits	£182,000
Deferred Government Grants	£5,674,000

Statement on the System of Internal Control

The Council also has a duty, under the Local Government Act 1999, to make arrangements to secure continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

In discharging this overall responsibility, the Council is also responsible for ensuring that there is a sound system of internal control which facilitates the effective exercise of its functions and which include arrangements for the management of risk.

The Council's Internal Control and Corporate Governance arrangements have been found to be adequate and operating effectively.