



Allerdale Borough Council

Summary of Accounts 2007-08



Head of Finance's Statement

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The figures in this summary were originally compiled having regard to proper accounting practice. The Audit Commission has issued an unqualified opinion on the Council's full accounts for 2007-08.

A full copy of the Council's 2007-08 audited accounts is available for examination on request.

The accounts are available free on the Council's web site www.allerdale.gov.uk. Please telephone 01900 702500 if you wish to purchase a copy, or call at Allerdale House Reception to view a copy. Alternative formats are available on request.



What the Council spends on services

Revenue expenditure is money spent by the Council to provide services to the borough.

The Council spent £58m delivering services during the year and received income of £39m directly related to these services. This results in a net expenditure of £19m. The Authority also received other income, which is not applicable to any specific service, such as investment income. Total net expenditure when this is taken into account is £15.9m. This is funded by council tax and government grants.



Where did the money come from?

	£000
Local Taxes – Council Tax	5,102
Business Rates	8,882
Revenue Support Grant	1,490
Local Authority Business Growth Incentive	482
Sub total	15,956
Grants, receipts, fees & charges	38,817
Reserves	3,292
Total	58,065

How did we spend the money?

	Gross £000	Net £000
Housing and Council Tax Benefits	28,637	2,239
Other housing functions	4,198	1,506
Economic development	3,155	1,762
Planning policy and building control	2,385	1,030
Culture and heritage	1,609	932
Recreation and sport	1,278	1,243
Tourism	194	(110)
Environmental health	1,630	1,540
Bereavement	280	141
Collecting waste	4,188	2,182
Street cleaning	1,590	1,456
Coast and flood protection	378	378
Costs of Democracy	4,300	3,625
Other running costs of the Council	388	388
Transport Services	2,360	(678)
Concessionary Travel	1,495	1,385
Cost of services	58,065	19,019
Trading Activities		(131)
Interest received on investments		(1,639)
Interest paid on loans		1,092
Money requested by Parish Councils		907
Money taken from reserves/technical adjustments		(3,292)
Total	15,956	15,956

Capital spend and how it was paid for

Capital expenditure is money spent by the Council for purchasing, upgrading or improving assets on a one-off basis for which the borough will receive benefit over a long period of time.

Capital Expenditure 2007-08			
Schemes	Spend £000	Financed by	£000
Buildings/Land	1,071	Capital Receipts	1,294
Intangible Assets - Equipment	49	Grants	5,685
Non-Operational Assets	(2)	Revenue Funding	721
Assets under construction	3,097	Borrowing	2,390
Infrastructure Assets	1,283		
Community Assets	(1)		
Deferred Charges	4,475		
Investment Property	75		
Miscellaneous vacant land	18		
Surplus Assets	25		
Total	<u>10,090</u>		<u>10,090</u>

The Council's Balance Sheet at 31 March 2008

Net Worth: Assets	£000	Made up of Liabilities	£000
Value of land and property	86,415	Capital Reserves	2,874
Money owed to the Council	32,631	Technical Accounting reserves	42,313
Money owed by the Council	(60,857)	Revenue Reserves	13,002
Total	<u>58,189</u>	Total	<u>58,189</u>

Annual Governance Statement

Allerdale Borough Council is responsible for ensuring that its business is conducted in accordance with the law and proper standards, and that public money is safeguarded and properly accounted for, and used economically, efficiently and effectively. The Council has a duty, under the Local Government Act 1999, to make arrangements to secure continuous improvement in the way in which its functions are exercised, having regard to a combination of economy, efficiency and effectiveness.

In discharging this overall responsibility, the Council is responsible for putting in place proper arrangements for the governance of its affairs, facilitating the effective exercise of its functions, which include arrangements for the management of risk.

The Council's Internal Control and Corporate Governance arrangements have been found to be robust and operating effectively.



Comments and Feedback



Your comments and feedback on this summarised format of presentation would be welcome by either email to catherine.nicholson@alldale.gov.uk or in writing to the Financial Services section, Allerdale Borough Council, Allerdale House, Workington, Cumbria CA14 3YJ.



Please phone 01900 702500 if you would like a copy of this document in a different format.

